

Message Text

UNCLASSIFIED

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ACTION AF-08

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FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 5788

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E.O. 11652: N/A

TAGS: EFIN, EINV, NI, XY

SUBJECT: ECOWAS STUDY

1. NIGERIAN INDUSTRIAL DEVELOPMENT BANK (NIDB) ASKS EMBASSY ASSISTANCE IN DEVELOPING INFORMATION FOR FMG REQUESTED STUDY ON THE PROSPECTS AND PROBLEMS OF ECOWAS. NIDB INVESTIGATING TRADE RELATED TREATIES IN OTHER PARTS OF WORLD WITH VIEW TOWARDS DRAWING PARALLELS TO ECOWAS SITUATION. SPECIFICALLY, NIDB ASKS INFORMATION ON TWO TOPICS: (1) U.S.-CANADA AUTOMATIVE PRODUCTS AGREEMENT (EFFECTIVE SEPT 1966) INCLUDING PURPOSE AND SCOPE OF TREATY, PROBLEMS OF IMPLEMENTATION, EXPERIENCE OF BOTH COUNTRIES TO DATE, AND BENEFITS AND COSTS TO BOTH COUNTRIES: (2) CENTRAL AMERICAN COMMON MARKET AND LATIN AMERICAN FREE TRADE AREA INCLUDING SUCCESS OF TREATIES IN PROMOTING TRADE AND DEVELOPMENT IN REGION AND TREATIES' INFLUENCE ON RATE OF INVESTMENT (ESPECIALLY U.S. INVESTMENT) IN AREA.

2. EMBASSY WOULD APPRECIATE AND ASSISTANCE DEPARTMENT CAN PROVIDE IN RESPONDING TO NIDB REQUESTS.

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